DigiSpice Uganda Ltd. (Formerly known as Spice VAS Uganda Ltd.)
Balance Sheet as at March 31, 2026

	Notes	As at 31 Mar 2026 UGX	As at 31 Mar 2026 SGD	As at 31 Mar 2025 UGX	As at 31 Mar 2025 SGD
Assets					
Non-current assets					
Property, plant and equipment	3	-	-	-	-
Capital work in progress	3	-	-	-	-
Investment property	4	-	-	-	-
Goodwill	5	-	-	-	-
Other Intangible assets	5	-	-	-	-
Financial assets					
Investments	6	-	-	-	-
Loans	7	**-7,08,06,273**	**-24,074**	**-6,18,06,273**	**-22,250**
Other financial assets	8	-	-	-	-
Deferred tax assets		-	-	-	-
Other non current Assets		-	-	-	-
		-7,08,06,273	**-24,074**	**-6,18,06,273**	**-22,250**
Current assets					
Financial assets					
Trade receivable		-	-	-	-
Cash and cash equivalents		**18,33,27,900**	**62,331**	**18,33,27,900**	**65,998**
Loans					
Other financial assets		-	-	-	-
Current tax assets (Net)		-	**-0**	-	**0**
Other Current assets		**14,76,000**	**502**	**14,76,000**	**531**
		18,48,03,900	**62,833**	**18,48,03,900**	**66,529**
		11,39,97,627	**38,759**	**12,29,97,627**	**44,279**
EQUITY AND LIABILITIES					
Equity					
Equity Share Capital		**10,00,000**	**556**	**10,00,000**	**556**
Other Equity		**-4,88,92,287**	**-16,839**	**-3,83,92,287**	**-14,017**
Equity attributable to owners of S GIC Pte Ltd		**-4,78,92,287**	**-16,283**	**-3,73,92,287**	**-13,461**
Non Controlling Interest					
		-4,78,92,287	**-16,283**	**-3,73,92,287**	**-13,461**
Non Current Liabilities					
Financial Liabilities					
Borrowing		-	-	-	-
Other financial liabilities		-	-	-	-
Provisions		-	-	-	-
Defered tax liabilities		-	-	-	-
Other non-current liabilities		-	-	-	-
Employee benefit obligations		-	-	-	-
		-	-	-	-
Current Liabilities					
Financial Liabilities					
Borrowings		-	-	-	-
Trade payables		**16,18,89,914**	**55,043**	**16,03,89,914**	**57,740**
Other Financial Liabilities		-	-	-	-
Other Current Liabilities		-	-	-	-
		16,18,89,914	**55,043**	**16,03,89,914**	**57,740**
Total		**11,39,97,627**	**38,759**	**12,29,97,627**	**44,279**
		-	-	-	-

Statement of Profit and Loss for the year ended March 31, 2026

Particulars	**Note No**	**For the year ended March 31, 2026**	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**	**For the year ended March 31, 2025**
		UGX	**SGD**	**UGX**	**SGD**
Revenue from operations		-	-	-	-
Other income		-	-	**15,17,106**	**551**
Total Income (1 + 2)		-	-	**15,17,106**	**551**
Expenses:					
Purchase of traded goods					
Operating Expenses		-	-	-	-
Employee benefit expense		-	-	-	-
Depreciation and amortization expense		-	-	-	-
Other expenses		**1,05,00,000**	**4,118**	**2,68,50,000**	**9,745**
Total expenses		**1,05,00,000**	**4,118**	**2,68,50,000**	**9,745**
Profit before exceptional items and tax		**-1,05,00,000**	**-4,118**	**-2,53,32,894**	**-9,195**
Exceptional items		-	-	-	-
Profit before tax		**-1,05,00,000**	**-4,118**	**-2,53,32,894**	**-9,195**
Income tax expense:					
(1) Current tax		-	-	-	-
(2) Deferred tax		-	-	-	-
Income tax adjustments for earlier years		-	-	**2,05,21,959**	**7,448**
Profit (Loss) for the year		**(1,05,00,000)**	**-4,118**	**-4,58,54,853**	**-16,643**
(Loss) attributable to Minority Shareholders					
Profit (Loss) for the year		**(1,05,00,000)**	**(4,118)**	**(4,58,54,853)**	**(16,643)**
Other Comprehensive Income					
Forex on Long Term Loan Given					
Tax on above					
Total		-	-	-	-
Other Comprehensive Income attributable to Minority Shareholders					
Other Comprehensive Income attributable to the shareholders of the Parent Company		-	-	-	-
Total Comprehensive Income for the year (Comprising Profit (Loss) and Other Comprehensive Income for the year)		-	-	-	-

Statement of change in Equity for the year ended March 31, 2026

	As at 31 Mar 2026	As at 31 Mar 2026	As at 31 Mar 2025	As at 31 Mar 2025
a. Equity Share Capital:	**No. of shares**	**SGD**	**No. of shares**	**SGD**
Equity share of UGX 1 each issued, subscribed and fully paid up				
At the beginning of the year/period	**10,00,000**	**556**	**10,00,000**	**556**
Issue of share capital	-	-	-	-
Outstanding at the end of the year/period	**10,00,000**	**556**	**10,00,000**	**556**
Equity Component of Other Financial Instruments				
Reserve & Surplus				
a) Retained Earning-Opening				
Less: Share of (Loss) brought forward moved to minority from majority				
b) Retained Earning-During the year				
d) Foreign Currency Monetary Item Translation Difference Account				
	-	-	-	-
Items of Other Comprehensive Income				
Forex on Long Term Loan Given				
Exchange Differences on translating the financial statements of a foreign operation				
	-	-	-	-
Total	-	-	-	-

Notes to the financial statements for the year ended March 31, 2026

	As at 31 Mar 2026 UGX	As at 31 Mar 2026 SGD	As at 31 Mar 2025 UGX	As at 31 Mar 2025 SGD
4 **Investment property**				
Opening balance	-	-	-	-
Additions	-	-	-	-
Closing balance	-	-	-	-
Depreciation and impairment				
Opening balance	-	-	-	-
Additions	-	-	-	-
Closing balance	-	-	-	-
Net Block				
At 1 April 2025	-	-	-	-
At 31 March 2026	-	-	-	-

	31 Mar 2026 UGX	31 Mar 2026 SGD	31 Mar 2025 UGX	31 Mar 2025 SGD
5 **Goodwill**				
Goodwill	-	-	-	-
	-	-	-	-

	31 Mar 2026 UGX	31 Mar 2026 SGD	31 Mar 2025 UGX	31 Mar 2025 SGD
6 **Investments**				
Unquoted equity shares				
Investment in BEO	-	-	-	-
Investment in SVA	-	-	-	-
Investment in PT Indonesia	-	-	-	-
Investment in SDN	-	-	-	-
Investment in SVK	-	-	-	-
Investment in SVU	-	-	-	-
Investment in SVG	-	-	-	-
Investment in SVT	-	-	-	-
Investment in RDC	-	-	-	-
Investment in SVZ	-	-	-	-
Investment in SDSA	-	-	-	-
	-	-	-	-

	As at 31 Mar 2026 UGX	As at 31 Mar 2026 SGD	As at 31 Mar 2025 UGX	As at 31 Mar 2025 SGD
7 **Loans**				
Unsecured, considered good				
Advances to related parites	**-7,08,06,273**	**-24,074**	**-6,18,06,273**	**-22,250**
	-7,08,06,273	**-24,074**	**-6,18,06,273**	**-22,250**

	As at 31 Mar 2026 UGX	As at 31 Mar 2026 SGD	As at 31 Mar 2025 UGX	As at 31 Mar 2025 SGD
8 **Other financial assets**				
Security deposits	-	-	-	-
	-	-	-	-
Current	-	-	-	-
Non-Current	-	-	-	-
	-	-	-	-
Unbilled revenue	-	-	-	-
	-	-	-	-
Current	-	-	-	-
Non-Current	-	-	-	-
	-	-	-	-
Advances recoverable in cash or kind	-	-	-	-
	-	-	-	-
Current	-	-	-	-
Non-Current	-	-	-	-
	-	-	-	-
Total Current	-	-	-	-
Total Non-Current	-	-	-	-
	-	-	-	-
9 **Deferred tax assets**				
Due to depreciation	-	-	-	-
	-	-	-	-
10 **Other current assets**				
Advances recoverable in cash or kind	-	-	-	-
Prepaid expenses	-	-	-	-
	-	-	-	-
Current				
9 **Trade receivables**				
Trade receivables	-	-	-	-
Receivable from other related parties	-	-	-	-
Total Trade Receivable	-	-	-	-
Break-up of security details:				
Trade receivables				
Secured,considered good	-	-	-	-
Unsecured,considered good	-	-	-	-
Doubtful	**2,78,02,197**	**9,453**	**2,78,02,197**	**10,009**
Total	**2,78,02,197**	**9,452.75**	**2,78,02,197.00**	**10,008.79**
Impairment Allowance				
Unsecured,considered good				
Doubtful	**2,78,02,197**	**9,453**	**2,78,02,197**	**10,009**
	2,78,02,197	**9,453**	**2,78,02,197**	**10,009**
Total trade receivables	-	-	-	-

10 **Cash Bank Balances**				
Balance with banks:				
- in current accounts	**18,33,27,900**	**62,331**	**18,33,27,900**	**65,998**
Cash on hand	-	-	-	-
	18,33,27,900	**62,331**	**18,33,27,900**	**65,998**
11 **Current Tax Asset (Net)**				
Advance income-tax	-	**-0**	-	**0**
	-	**-0.00**	-	**0.00**
Provision for taxation	-	-	-	-
	-	-	-	-
	-	**-0**	-	**0**
12 **Other current assets**				
Advances recoverable in cash or kind	-	-	-	-
Prepaid expenses	-	-	-	-
Balances with statutory / government authorities	**14,76,000**	**502**	**14,76,000**	**531**
Prepaid rent	-	-	-	-
	14,76,000	**502**	**14,76,000**	**531**
13 **Equity share capital and other equity**				
13(a) Equity Share capital				
Share capital	**10,00,000**	**556**	**10,00,000**	**556**
Issued during the period	-	-	-	-
	10,00,000	**556**	**10,00,000**	**556**
13(b) Other equity				
Retained earnings				
i)Retained earnings	**-4,88,92,287**	**42,172**	**-3,83,92,287**	**46,290**
ii)items of OCI	-	**-59,011**	-	**-60,307**
	-4,88,92,287	**-16,839**	**-3,83,92,287**	**-14,017**
i)Retained earnings				
Opening balance	**-3,83,92,287**	**46,290**	**74,62,566**	**62,933**
Net profit/(loss) for the year	**(1,05,00,000)**	**(4,118)**	**(4,58,54,853)**	**(16,643)**
Items of OCI recognised directly in retained earnings				
	-4,88,92,287	**42,172**	**-3,83,92,287**	**46,290**
	-			
ii)items of OCI				
Foreign currency translation reserve				
Opening balance				
Add: Translation Reserve				
Add: exchange differences arising during the period/year				
Closing balance	-	**-59,011**	-	**-60,307**
Foreign Currency Monetary Item Translation Difference Account	-	-	-	-
14 **Deferred tax liabilities**				
Due to depreciation	-	-	-	-
	-	-	-	-
Employee benefit obligations				
Leave obligations	-	-	-	-
	-	-	-	-
14 **Borrowings**				
Unsecured				
Interest free loan from related parties repayable on demand	-	-	-	-
	-	-	-	-
15 **Trade payables**				
Trade payables	**16,18,89,914**	**55,043**	**16,03,89,914**	**57,740**
Trade payables to related parties	-	-	-	-
	16,18,89,914	**55,043**	**16,03,89,914**	**57,740**
16 **Other Financial liabilities**				
Payable towards capital goods	-	-	-	-
Employee related payables	-	-	-	-
	-	-	-	-
17 **Other current liabilities**				
Advances from customers	-	-	-	-
TDS Payable	-	-	-	-
Sales tax/Vat payable	-	-	-	-
Social security payables	-	-	-	-
Advances to related parties	-	-	-	-
	-	-	-	-
18 **Revenue from operations:**				

Sales of traded goods	-	-	-	-
Sales of services	-	-	-	-
	-	-	-	-
19 **Other Income:**				
Interest income on	-	-	-	-
Bank deposits	-	-	-	-
Provision for doubtful debts written back	-	-	-	-
Rental Income	-	-	-	-
Unspent liabilities written back	-	-	**15,17,106**	**551**
Miscellaneous income	-	-	-	-
	-	-	**15,17,106**	**551**
20 **Operating Expenses**				
Value added service charges	-	-	-	-
	-	-	-	-
21 **Employee benefit expense**				
Salaries,wages and bonus	-	-	-	-
Contribution to provident and other funds	-	-	-	-
Staff welfare expenses	-	-	-	-
Leave Encashment	-	-	-	-
	-	-	-	-
22 **Depreciation and amortization expense**				
Depreciation of property, plant and equipment	-	-	-	-
Depreciation on investment property	-	-	-	-
Amortization of intangible assets	-	-	-	-
	-	-	-	-

23 Other expenses				
Electricity and water	-	-	-	-
Rent	-	-	-	-
Rates and taxes	-	-	-	-
Insurance	-	-	-	-
Repair and maintenance	-	-	-	-
Plant and machinery	-	-	-	-
Buildings	-	-	-	-
Computers and others	-	-	-	-
Advertising and sales promotion	-	-	-	-
Brokerage and commission	-	-	-	-
Travelling and conveyance	-	-	-	-
Communication costs	-	-	-	-
Legal and professional fees	46,50,000	1,824	1,87,50,000	6,805
Payment to auditors	58,50,000	2,294	81,00,000	2,940
Provision for doubtful debts and advances	-	-	-	-
Exchange difference(net)	-	-	-	-
Bad debts/advances written off	-	-	-	-
Provision for diminution in the value of Investmnet	-	-	-	-
Loss on disposal of tangible assets (net)	-	-	-	-
Interest on late payment	-	-	-	-
Miscellaneous expenses	-	-	-	-
	1,05,00,000	4,118	2,68,50,000	9,745

Payment to Auditors				
As auditors:				
Audit fee	58,50,000	2,294	81,00,000	2,940
Tax audit fees	-	-	-	-
Limited review	-	-	-	-
In other capacity:	-	-	-	-
Taxation matters	-	-	-	-
Company law matters	-	-	-	-
Other services (certification fee)	-	-	-	-
Reimbursement of expenses	-	-	-	-
	58,50,000	2,294	81,00,000	2,940